

Avista Corp.

1411 East Mission PO Box 3727
Spokane, Washington 99220-3727
Telephone 509-489-0500
Toll Free 800-727-9170

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IDAHO PUBLIC
UTILITIES COMMISSION

November 10, 2008

State of Idaho
Idaho Public Utilities Commission
Statehouse
Boise ID 83720

AVU-0-05-02
AVU-0-06-01

Attention: Jean D. Jewell, Secretary

RE: Filing requirements under Order No. 29947 and Order No. 30036

Enclosed is the quarterly status report for June 30, 2008 as required under Order No. 29947 and Order No. 30036.

See Exhibit A

If any questions arise or additional information is needed, please do not hesitate to contact Paul Kimball at 509-495-4584.

Sincerely,

A handwritten signature in cursive script, appearing to read "Diane Thoren".

Diane Thoren
Assistant Treasurer

Enclosures

AVISTA CORP.

Exhibit A

Quarterly Status Report, Case No. AVU-U-05-02, Order No. 29947
Case No. AVU-U-06-1, Order No. 30036

Cost of Capital as of
September 30, 2008

	Amount	Percent of Total Capital	Cost	Component
Total Debt	\$1,000,800,000	49.91%	6.91%	3.45%
Common Equity	1,004,427,887	50.09%	10.40%	5.21%
TOTAL	\$2,005,227,887 *	100.00%		8.66%

* Unconsolidated

	3rd Qtr 2008	2007	2006	2005
Consolidated Net Income	7,359,000	38,475,000	72,941,000	44,988,000

	3rd Qtr 2008	2007	2006	2005
Consolidated EPS	0.13	0.72	1.46	0.92

	12 Months Ended	2007	2006	2005
Dividend Payout Ratio	50%	83%	39%	59%

<u>S&P Financial Ratios</u>	3rd Qtr 2008	2007	2006	2005
* Interest Coverage	3.4(x)	2.8(x)	2.7(x)	2.7(x)
* Interest Coverage as % of Debt	17.6%	13.6%	13.9%	13.2%

	3rd Qtr 2008	2007	2006	2005
Common Shares Outstanding	54,205,000	52,909,013	52,514,326	48,593,139

* S&P makes multiple adjustments to the ratios

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